

Welsh Government's Code of Practice for Funding the Third Sector

PROPOSED PRINCIPLES

Overarching aim

How we can improve the design and delivery of funding programmes in Wales in order to have a greater impact.

Early & continuous dialogue

Ensure meaningful and regular engagement between funders and voluntary sector bodies.

Valuing & outcomes

Ensure we are basing our funding decisions on a broad consideration of social, environmental and economic value and outcomes.

Appropriate funding basis

Ensure funders consider all options and choose the appropriate mechanism(s) that will effectively deliver agreed outcomes throughout the funding period.

Flexibility

Ensure that if evidence or circumstances support the need, both funder and funded organisations can suggest adjustments for joint agreement.

Equity

Ensure fairness of access for all - creating a funding environment that is proportionate, remove barriers to inclusion and builds support.